FIRST EAGLE BSL CLO 2019-1 LTD.
FIRST EAGLE BSL CLO 2019-1 LLC

NOTICE OF OPTIONAL REDEMPTION BY REFINANCING

Date of Notice: October 23, 2026
Redemption Date: November 4, 2026

NOTE: THIS NOTICE CONTAINS IMPORTANT INFORMATION THAT IS OF INTEREST TO THE REGISTERED AND BENEFICIAL OWNERS OF THE SUBJECT NOTES. IF APPLICABLE, ALL DEPOSITORIES, CUSTODIANS, AND OTHER INTERMEDIARIES RECEIVING THIS NOTICE ARE REQUESTED TO EXPEDITE RE-TRANSMITTAL TO BENEFICIAL OWNERS OF THE NOTES IN A TIMELY MANNER.

To: The Holders of the Notes as described on the attached Schedule B and to those additional addressees (the "Additional Addressees") listed on Schedule A hereto:

Reference is hereby made to that certain Indenture and Security Agreement, dated as of January 15, 2020 (as supplemented, amended or otherwise modified from time to time, the "Indenture"), among First Eagle BSL CLO 2019-1 Ltd, as issuer (the "Issuer"), First Eagle BSL CLO 2019-1 LLC, as co-issuer (the "Co-Issuer", and together with the Issuer, the "Co-Issuers"), and U.S. Bank Trust Company, National Association ("U.S. Bank"), as collateral trustee (in such capacity, the "Collateral Trustee"). Capitalized terms used herein and not otherwise defined herein shall have the meanings assigned to such terms in the Indenture.

Pursuant to Section 9.2(b) of the Indenture, a Majority of the Subordinated Notes has directed a redemption of certain classes of Secured Debt (the "Refinanced Debt") from Refinancing Proceeds and all other funds available under the Indenture in accordance with the Indenture (the "Refinancing").

Pursuant to Sections 9.3(a) and 9.3(b) of the Indenture, the Collateral Trustee, upon Issuer Order, hereby provides notice of the following information relating to the Refinancing:

(a) the Redemption Date of the Refinanced Debt is November 4, 2026 (the "Redemption Date").

(b) the Redemption Price for each Class of Refinanced Debt shall be:

for the Class A Loans, $30,913,634.97, which is an amount equal to (a) the outstanding principal amount of the Class A Loans *plus* (b) accrued and unpaid interest on such Class A Loans to and including the Redemption Date;

for the Class B Notes, $20,063,300.42, which is an amount equal to (a) the outstanding principal amount of the Class B Notes *plus* (b) accrued and unpaid interest on such Class B Notes, including any Cumulative Interest Amount applicable thereto, to and including the Redemption Date;

for the Class C Notes, $23,685,511.16, which is an amount equal to (a) the outstanding principal amount of the Class C Notes *plus* (b) accrued and unpaid interest on such Class C Notes, including any Cumulative Interest Amount applicable thereto, to and including the Redemption Date; and

for the Class D Notes, $21,507,410.61, which is an amount equal to (a) the outstanding principal amount of the Class D Notes *plus* (b) accrued and unpaid interest on such Class D Notes, including any Cumulative Interest Amount applicable thereto, to and including the Redemption Date.

(c) all of the Refinanced Debt is being redeemed in full and interest on such Refinanced Debt shall cease to accrue on the Redemption Date;

(d) the place where any Refinanced Debt (if Certificated Notes) should be surrendered for payment of the Redemption Price is:

By Hand, Overnight Courier or First Class Registered/Certified Mail (to the Collateral Trustee):
U.S. Bank Trust Company, National Association Attn: Bondholder Services – EP-MN-WS2N 111 Fillmore Avenue East St. Paul, MN 55107 Reference: First Eagle BSL CLO 2019-1 Ltd.

(e) the Junior Subordinated Notes and the Senior Subordinated Notes issued on the Closing Date are not being redeemed.

The method and delivery of the Certificated Notes is at the option and risk of the Holders. It is suggested, however, that the Certificated Notes be sent by registered mail, properly insured, or overnight courier to the address stated above.

Under current United States federal income tax law, the Collateral Trustee making payment of interest or principal on securities may be obligated to apply backup withholding to payments of the interest or principal payable to a holder who (i) has failed to furnish the Collateral Trustee with a valid taxpayer identification number and certifications that the holder is not subject to backup withholding under the Internal Revenue Code of 1986, as amended (the "Code") and that the holder is a United States person (including a U.S. resident alien) as defined by the Code or (ii) has failed

to provide appropriate certification to establish that the holder is not a United States person. Holders of Refinanced Debt who are United States persons and wish to avoid the application of these provisions should submit a completed IRS Form W-9 when presenting the Refinanced Debt for payment. Holders of Refinanced Debt who are non-United States persons should submit an appropriate IRS Form W-8.

Recipients of this notice are cautioned that this notice is not evidence that the Collateral Trustee will recognize the recipient as a Holder. In addressing inquiries that may be directed to it, the Collateral Trustee may conclude that a specific response to a particular inquiry from an individual Holder is not consistent with equal and full dissemination of information to all Holders. Holders should not rely on the Collateral Trustee as their sole source of information.

This notice is being sent to the Holders of the Notes and the Additional Addressees by U.S. Bank Trust Company, National Association, in its capacity as Collateral Trustee, at the request of the Co-Issuers. Questions regarding this notice may be directed to the Collateral Trustee by e-mail at kevin.choi1@usbank.com, with a copy to firsteagleclo@usbank.com.

U.S. BANK TRUST COMPANY, NATIONAL ASSOCIATION, as Collateral Trustee

SCHEDULE A

Additional Addressees

Issuer:
First Eagle BSL CLO 2019-1 Ltd.
c/o Walkers Fiduciary Limited
190 Elgin Avenue
George Town
Grand Cayman KY1-9008
Cayman Islands
Attention: The Directors
Email: fiduciary@walkersglobal.com

Co-Issuer:
First Eagle BSL CLO 2019-1 LLC
c/o Puglisi & Associates
850 Library Avenue, Suite 204
Newark, Delaware 19711
Attention: Donald J. Puglisi
Email: dpuglisi@puglisiassoc.com

Collateral Manager:
First Eagle Alternative Credit, LLC
227 West Monroe Street, Suite 3800
Chicago, IL 60606
Attention: Sydney Wolf
Email: sydney.wolf@firsteagle.com

Rating Agency:
Moody's Investors Service, Inc.
7 World Trade Center
New York, New York 10007
Attention: CBO/CLO Monitoring
Email: cdomonitoring@moodys.com

Cayman Islands Stock Exchange:
P.O. Box 2408
Grand Cayman, KY1-1105
Cayman Islands
Email: listing@csx.ky

Loan Agent (for forwarding to Class A Lenders):
U.S. Bank Trust Company, National Association
214 N. Tryon Street, 26th Floor
Charlotte, North Carolina 28202
Attention: Global Corporate Trust/Jonathan Noonan
Reference: First Eagle BSL CLO 2019-1 Ltd.
Email: loan.agency@usbank.com,
jonathan.noonan@usbank.com

SCHEDULE B*

Class	Rule 144A		Regulation S	
	CUSIP	ISIN	CUSIP	ISIN
Class B Notes	32010FAA5	US32010FAA57	G3467FAA7	USG3467FAA78
Class C Notes	32010FAC1	US32010FAC14	G3467FAB5	USG3467FAB51
Class D Notes	32010GAA3	US32010GAA31	G3467GAA5	USG3467GAA51
Senior Subordinated Notes	32010GAC9	US32010GAC96	G3467GAB3	USG3467GAB35
Junior Subordinated Notes	32010GAE5	US32010GAE52	G3467GAC1	USG3467GAC18

Class	Certificated	
	CUSIP	ISIN
Class B Notes	32010FAB3	US32010FAB31
Class C Notes	32010FAD9	US32010FAD96
Class D Notes	32010GAB1	US32010GAB14
Senior Subordinated Notes	32010GAD7	US32010GAD79
Junior Subordinated Notes	32010GAF2	US32010GAF28

* The CUSIP and ISIN numbers appearing in this notice are included solely for the convenience of the Holders. The Collateral Trustee is not responsible for the selection or use of the CUSIP or ISIN numbers, or for the accuracy or correctness of CUSIP or ISIN numbers printed on the Notes or as indicated in this notice. Recipients of this notice are cautioned that this notice is not evidence that the Collateral Trustee will recognize the recipient as a Holder. Under the Indenture, the Collateral Trustee is required only to recognize and treat the person in whose name a Note is registered on the registration books maintained by the Collateral Trustee as a Holder.